Computer Science E-1: Understanding Computers and the Internet Harvard University Extension School Fall 2005

Lecture 13 Jargon **Dotcoms**

business plan

Describes how and why a business is run by detailing projected finances (profits and expenditures), marketing procedures (advertising), the products, and the ultimate goals of the company.

dotcom

A company whose primary business plan involves online commerce. Also usually refers to a surge of successful Internet-based companies during the late 1990s that created millions of computer-related jobs and popularized online shopping.

startup

A new company just "coming of age" through fruition of an idea.

VC

Venture Capitalist. A person who invests his or her money into a company to help get it started and in return the VC may own a portion of the company through stocks, obtain a portion of the profits, or have a seat on the managerial team.

venture capital

Money that a VC will provide to a company to help with such initial costs as hiring